

Press Release

St. Gallen, May 6, 2011

exceet Group AG acquires CONTEC GmbH

exceet Group AG (St. Gallen, Switzerland), one of the leading suppliers of embedded electronics and card-based security solutions, acquired the Austrian company CONTEC Steuerungstechnik & Automation Gesellschaft m.b.H. on May 4, 2011. With this acquisition exceet further extends its technological know-how and development skills. The newly acquired company, based in Ebbs, Tyrol, produces highly complex electronics and provides innovative solutions with a main focus on medical technology.

„During the now completed buying process exceet Group AG showed to be the most interesting and most qualified partner. All of the individual companies with their specific know-how within the group, as well as exceet’s target markets and corporate strategy match ideally with the corporate structure and strategic direction of CONTEC Steuerungstechnik und Automation Gesellschaft m.b.H.“ summarises Helmut Seiwald, CEO and founder of CONTEC. „This step also secures our development and production capabilities, the technological know-how and thus, the product and service quality for all customers and partners of our heritage company. At the same time, this new corporate structure yields the development of numerous additional solutions and products. It enhances our offering and enables synergies and potential in future developments.“

Ulrich Reutner, CEO of exceet Group AG: „With the acquisition of CONTEC, exceet extends its activities in the area of electronic components, modules & systems and strengthens the qualitative and quantitative potentials in the development and production of superior electronics, especially for customers in the areas of medical technology and industrial automation.“

Robert Wolny, COO of exceet Group and founder of the exceet Group company VisionCard in Kematen, Tyrol, underlines the significance of the acquisition for Tyrol as a business location: „With CONTEC in Ebbs and the card manufacturer VisionCard in Kematen, which is an already well-established company in Tyrol, we enhance our market position in Austria. Both companies are important centers of technological expertise perfectly representing our group. We plan to strengthen the locations and develop CONTEC further to be a competence center with an emphasis in medical technology. CONTEC is one of the leading providers of electronics in the GAS region. This step enables new progressive development potentials within an international holding.“

CONTEC: A Professional Partner

Since 1986, CONTEC has been developing and producing intelligent control electronics and electronic systems for customers around the globe. CONTEC supports its customers throughout the whole product life cycle – from the basic idea and the development concept all the way to serial production of high-quality devices. With its many years of experience, CONTEC guarantees its customers high-quality, customer-specific solutions and products.

About exceet Group AG

exceet Group AG comprises 16 individual companies in five countries and is specialised in the field of embedded electronics and security solutions. Its product spectrum ranges from smart cards through to complex electronic modules and systems. The European technology group today looks after the interests of customers in the fields of medical & healthcare industrial automation, financial services, security, avionics and transportation.

Further information on exceet Group AG is available at www.exceet.ch

Media Contact

exceet Group AG

Fabian Rau, Vice President Marketing

E-Mail: f.rau@exceet.ch

Tel: +41(0) 793125998